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Salamander Energy plc

Spudding of Tom Hum Xanh-1X Exploration Well

Salamander Energy plc, the Asia focussed independent oil and gas exploration and production company, announces the spud of the Tom Hum Xanh-1X ("31-THX-1X") exploration well in Block 31, in the Vinh Chau Graben system, offshore southern Vietnam. Salamander holds an operated 35% interest in Block 31, which was the subject of a previously announced farm out arrangement between Salamander and Origin Energy in December 2009.

The 31-THX-1X well will be drilled to a depth of approximately 2,500 metres and is targeting oil in the Eocene-Oligocene clastics as well as pre-Tertiary basement in a horst block structure in the centre of the basin. The mean gross pre-drill estimate of prospective recoverable resource is c. 80 MMbo. The well will be drilled by the PVD-1 jack-up rig in a water depth of 18 metres. It is expected to take approximately 32 days to complete on a dry hole basis.

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About Salamander

Salamander is an Asia focussed, independent, FTSE 250, upstream oil and gas exploration and production company. Salamander has a balanced portfolio of production, development and exploration assets with interests located in Indonesia, Thailand, Vietnam, Lao PDR and the Philippines.